



BIB – JANUARY 15, 2018 BOARD MEETING – Board in Brief Highlights

NEWS / UPDATES

Fiscal News

- A motion was approved to direct the Treasurer to purchase the Executive Director a business grade laptop with the necessary software and protections up to a maximum of \$1,500.00
- In depth discussion on the benefits of having a Restricted Fund Reserve was reviewed. This would allow us to put money aside for longer term capital projects. As part of our long-term capital planning process, general good financial management, including taking advantage of favourable revenue situations a motion was discussed and approved to implement a Restricted Fund Reserve with the advice of BDO for the purpose of funding future warehouse expansion (within the same facility, new rental facility, or new build).

Community News

- Syrian cooking event will occur during the March break. Details are still being worked out.
- Working on recognition of Morningview for their substantial and consistent contributions to OFB.
- Working on the revisions of the Satisfaction Survey that OFB does annually.

Operations News

- Working on back-ups for the volunteer coordinator and volunteer warehouse manager positions.
- Sarah will be invited to attend a Board meeting to explain how a volunteer portal can be developed.
- Literature Display Rack will be installed in the waiting area for clients.
- Investigating the possibility of a WIFI connection for clients. Details still to be determined.

Governance News

- We are still actively recruiting 2 more directors. We are specifically looking for individuals with human resource, professional services, finance, accounting and/or previous board experiences.
- All committees are working on their 2018 Work Plans.
- The Board will be surveyed in February 2018 to identify future training and development topics

E.D. News

- Tracking Stat's: Dec 2017 Households 201; Individuals 483; Kids 192; seniors 34; 14655 lbs. distributed
Dec 2016 Households 200; Individuals 491; Kids 194; seniors 24; 15042 lbs. distributed
Community Food Share – approximately 3869lbs
- Christmas Food Drive: Dec 2017 donations 32,940lbs / Dec 2016 20,812 lbs. This is a 26% increase in donations over last year.
- Interviewing volunteers for Wednesday/Thursdays to help cover split shifts



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□ **Fundraising event – Coldest Night of the Year (CNOY) Fundraiser is on Saturday February 24, 2018.** This is a third-party fundraising event developed by Blue Sea Philanthropy supporting charities involved in the areas of poverty reduction and homelessness. The event is a walk-a-thon that encourages participants to develop teams that will collect sponsorships to walk in the event while building awareness for the challenges that winter brings. 70% of the funds raised will stay with OFB. Our goal is to raise \$40,000.00 with 20-25 teams. Funds will be generated by Team Captains who recruit walkers for their team as well as corporate sponsorships.

CNOY Update:

- * Event location is Princess Elizabeth Public School
- * Route has been approved / Rest Stops are OFB and Town Hall
- * Volunteers can sign up through the online site at cnoy.org
- * Have \$1900 for sponsorship to date
- * Have 11 teams
- * To date raised \$1170 independent of sponsorship
- * Starbucks and Tim Hortons are helping out with drinks
- * Still confirming Media Sponsor

Other News

○ **Board Meeting dates**

All meetings start at 6:30 pm held at OFB. All are welcome. We look forward to your interests. Remaining Dates are on Mondays and are posted on the OFB website **Feb.12** March 19 April 16 May 14 June 18 July 16 Aug.20 Sept. 17 Oct.15 Oct. 22 (AGM) Nov. 19

- **Coldest Night of the Year (CNOY) Fundraiser date: Saturday February 24, 2018**